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## LEADERSHIP CHANGE AT MAMMUT SPORTS GROUP AG

**Seon, September 17, 2021 – Following the successful completion of the change of ownership from Conzzeta to Telemos Capital, the Board of Directors of Mammut Sports Group AG ("Mammut") and CEO Oliver Pabst have jointly agreed to enter the next phase of the company with new leadership. Oliver Pabst will step down as CEO and Greg Nieuwenhuys, Chairman of the Board of Mammut, will temporarily take on his responsibilities as Executive Chairman.**

Under Oliver Pabst's leadership, the company has developed successfully over the last five years and made significant progress in areas such as internationalization, digitalization, and sustainability. In the last eighteen months, Oliver Pabst has skillfully steered the company through the challenging period of the pandemic. He will stay involved with Mammut as a Senior Advisor to the Board and the company will continue to benefit from his knowledge and experience. A search for a new CEO has been launched.

**Oliver Pabst** said: "It has been a great pleasure and a privilege to lead this fantastic team and brand over the last five years. We can be very proud of what we have achieved. I would like to thank everyone who has contributed to this success. The change of ownership marks the beginning of a new era. Greg and the team of Telemos Capital know and value the Swiss DNA and the fantastic strengths of the brand and I am sure, together with the excellent Mammut team and fresh ideas, they will lead the company into a successful future."

**Philippe Jacobs and Jacob Polny**, members of the Board of Mammut for Telemos Capital commented, "We would like to thank Oliver for his valuable contributions to Mammut. Thanks to his great work and leadership, we have been able to acquire a company with a strong foundation and growth potential. We now look forward to working with Greg and the Mammut team to take the company to even greater heights in the coming years. Greg is well positioned to lead the company through this next phase given his more than ten years of leadership experience in the outdoor sector and his passion for mountain sports."

**Greg Nieuwenhuys, Executive Chairman** said: "I am grateful to Oliver for all the great things he has done for Mammut. He has a remarkable eye for talent and developing people and teams. I am excited about working with all the people at Mammut to bring its high-quality products and brand experiences to even more outdoor enthusiasts around the globe."

### About Mammut

Founded in 1862, Mammut is a Swiss outdoor company that provides high-quality products and unique brand experiences for fans of mountain sports around the world. This leading international premium brand has stood for safety and pioneering innovation for almost 160 years. Mammut products combine functionality and performance with contemporary design. With its combination of hardware, shoes and clothing, Mammut is one of the most complete suppliers in the outdoor market. Mammut Sports Group AG operates in around 40 countries and employs about 800 people.  
[mammut.com](http://mammut.com)

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